

2021

INSURANCE LAW — HONOURS

Second Paper

Full Marks : 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Answer **any four** questions.

1. (a) What is a Contract of Insurance?
(b) What is its nature?
(c) State the fundamental elements of Contract of Insurance. 2+6+12
 2. (a) Explain subrogation in insurance.
(b) Can an insurance be waived?
(c) Write a note on Insurance Regulatory and Development Authority. 5+5+10
 3. Discuss the salient features of the Public Liability Insurance Act, 1991 along with judicial pronouncements. 20
 4. (a) What are the essentials of the marine insurance contract?
(b) Explain the concept of partial loss and total loss in marine insurance.
(c) Discuss various types of marine insurance policy. 4+8+8
 5. (a) What are the functions of the Life Insurance Corporation of India?
(b) What is Indemnity and Subrogation in insurance? 10+10
 6. (a) Explain the general conditions in a standard fire policy.
(b) Discuss The doctrine of Proximate cause in fire insurance. 10+10
 7. (a) Discuss the warranties in marine insurance.
(b) Write a short note on insurable interest in marine insurance. 10+10
 8. (a) “A contract of Insurance is a contract of utmost good faith”— Comment.
(b) Write a short note on Public Liability Insurance. 10+10
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